



Tuesday 1st September 2020

Dear EASM Board,

It is with pleasure that we confirm the accuracy of the EASM accounts for the period ending July 2020. We would like to express our thanks to the audit office for keeping a comprehensive record of all items of income and expenditure. There was an ambitious membership plan set in the budgeting process and, while the actual revenues were lower than target, they represent a strong base on which to build throughout 2020-21.

It will be disappointing not to have achieved the budget position, however a tight rein has been kept on all items of expenditure to ensure the association is in good financial health. Clearly the budget for 2020-21 will need to be adjusted to reflect the Covid-19 pandemic and restrictions placed on a physical conference in London this year.

Let's hope for a prosperous year ahead,

MAA

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